THRIVE. ACHIEVE. EXCEL.

MONT ROSE® COLLEGE

Value for Money

2024 – 2025

Approved by: Academic/Quality Assurance Board

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Purpose

Value for Money (VfM) is the process of assessing whether the organisation achieves the best possible outcomes from the goods and services it purchases or delivers, while ensuring the effective and efficient use of available resources. VfM considers a balance of quality, cost, sustainability, resource utilisation, fitness for purpose, and accessibility to determine overall value.

Achieving VfM is demonstrated through the three E's:

ECONOMY – ensuring resources are acquired and used at the lowest possible cost while maintaining the required quality and service standards. This involves selecting cost-effective solutions where comparable options exist.

EFFICIENCY – maximising outputs and service delivery within the resources available. This means making the best use of budgets, assets, and people to achieve optimum performance and value.

EFFECTIVENESS – taking appropriate actions to achieve organisational objectives and intended outcomes. Decisions and activities should contribute directly to delivering strategic priorities and improving outcomes.

Value for Money (VfM)

Mont Rose College of Management and Sciences Limited assesses value for money (VfM) by considering a blend of quality, cost-effectiveness, resource utilisation, sustainability, fitness for purpose, and convenience to ensure benefits for both students and taxpayers.

The College integrates VfM into strategic planning and decision-making processes. All staff are informed of the importance of VfM, with specific responsibilities assigned to promote ongoing improvement. The College actively pursues opportunities to enhance economy, efficiency, and effectiveness across activities and adopts recognised best practices where applicable. To achieve its Access and Participation Plan (APP) targets, the College continually evaluates data to identify opportunities to improve student access, success, and progression.

During FY2025, the College delivered a range of activities and investments intended to enhance value for money for students and taxpayers, including:

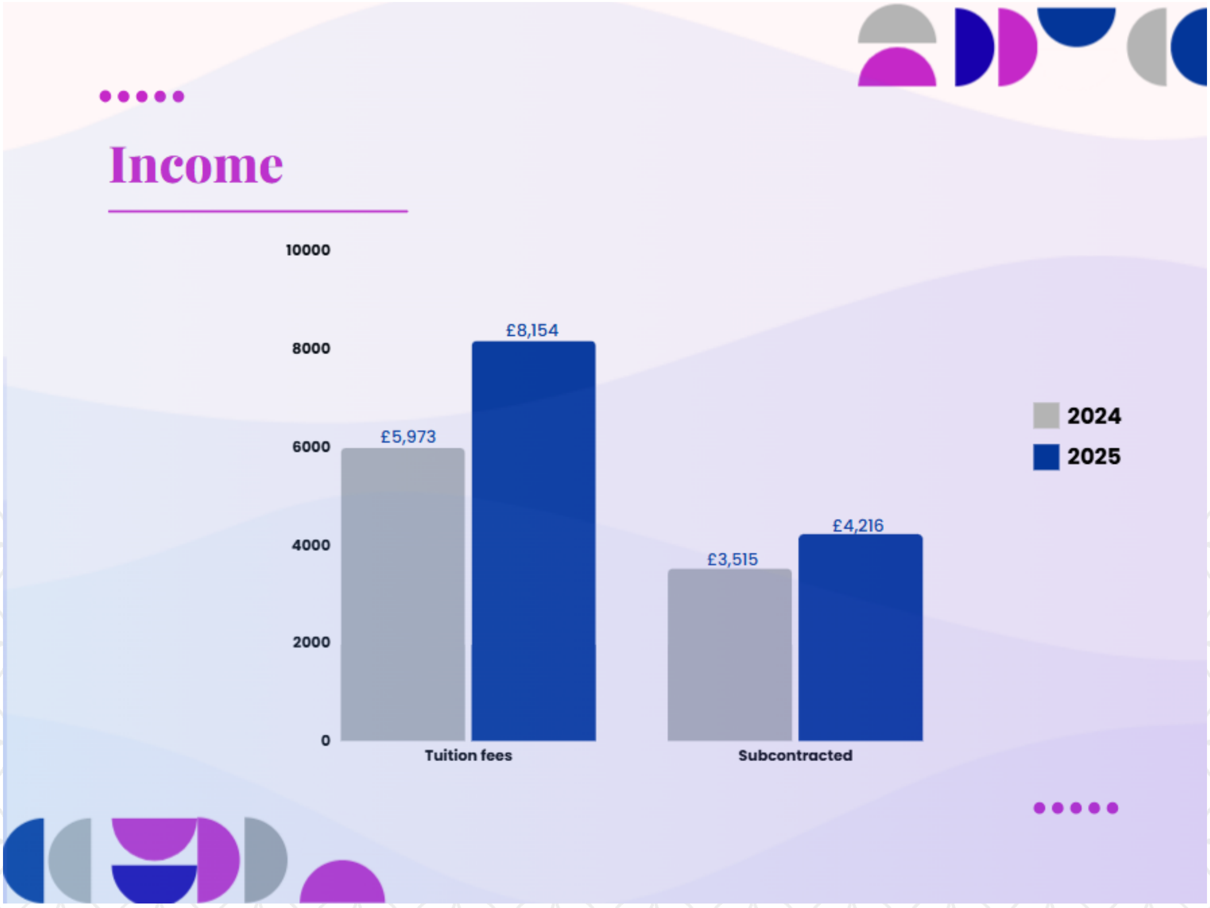
- Received OfS approval for the College's Access and Participation Plan, providing the framework for continued investment in initiatives designed to support equality of opportunity in access to, success in and progression from higher education.
- Held the 2025 Research Conference, engaging students as speakers and presenters.

- Provided research opportunities by encouraging students to publish their work in the College's Journal of Academic Reviews.
- Issued £125,837 in student hardship funds to support students in need.
- Held the Annual Angel Competition, promoting student engagement in business plan development.
- Celebrated the 2025 Annual Graduation Ceremony.
- Invested in theatre-style seating at Mont Rose House and Shakespeare House campuses in response to student feedback.
- Sponsored staff CPD courses to improve the quality of services offered to students.
- Held 21 community engagement events, including Christmas Fair, Macmillan coffee mornings, Litter picking and Careers Fair, Redbridge Chamber of Commerce Networking events
- Held 4 sustainability events, including Environment Day, Adopting trees, Planting with RHS
- Organised 6 diversity and inclusion events, such as Multicultural Day and Autism Awareness Day, Diwali, Christmas, and Iftar Dinner.
- 17 industry events and new mentoring opportunities arranged by the employability department connected students directly with employers and professionals.
- Communications on job search resources reached 100% of the student body.
- Arranged regular wellbeing events, including mindfulness reflection days: "Mindful Mondays" and "Wellbeing Wednesdays," to support student wellbeing.
- Expanded the Student Engagement Department, organising 30 student events, including visits from 11 motivational speakers to Mont Rose College and the Angel Competition.
- Provided case studies from the Research Department to support student learning.
- Offered extracurricular hospitality skills workshops to enhance employability in the hospitality industry, covering skills like table setting, cocktail mixing, drink knowledge and basic chef's skills.
- Delivered comprehensive academic support, career counselling, mentoring, and welfare services.
- Implemented regular feedback and quality review mechanisms to ensure consistently high educational standards.

Income sources

The College reported a total income of £12.924 million in its audited financial statements for the FY 2025 (£9.974 million FY 2024). The College received 65.92% of tuition fees from the Student Loan Company and 34.08% of fee income for subcontracted provision.

The graph below shows the income sources for the 2023-2024 and 2024-2025 financial years.



How revenue is spent

Expenditure Categories for FY 2025

- 52.72% (55.19% FY 2024) - academic staff salaries;
- 46.92% (44.36% FY 2024) - admin staff salaries;
- 34.95% (39.81% FY 2024) - academic services;
- 33.87% (25.81% FY 2024) - admin services;
- 29.99% (32.83% FY 2024) - premises and facilities enhancement.
- Depreciation – 0.95% (1.34% FY 2024) of total revenue.
- Tax – 4.32% (4.37% FY 2024) of total revenue payable to the HMRC
- Net Profits – 13.14% (13.27% FY 2024) invested back in education

The graph below provides an expenditure for FY 2025 disaggregated into five categories compared with FY 2024.

Mont Rose College of Management and Sciences Limited continuously informs students about the support that is available from the Hardship Fund through various channels, including email updates, orientation sessions, classroom visits, and website announcements. A September 2025 survey found that 93.44% of students reported that receiving financial support helped them concentrate on their studies without worrying about finances.

The College is dedicated to supporting student achievement and academic progress, as outlined in our 2020-25 Access and Participation Plan. By fostering a nurturing, supportive and approachable environment, we encourage students to access the Hardship Fund whenever necessary. In FY 2025, the College allocated £125,837 (£121,912 FY 2024) in hardship funding to students.

National Student Survey Results

The 2025 National Student Survey (NSS) results highlight Mont Rose College of Management and Sciences Limited's outstanding performance, placing it well above the national averages across key measures. With 95.3% of students satisfied with their teaching (compared to 86.9% nationally), the College continues to demonstrate its strength in delivering high-quality education. Staff were rated particularly high, with 97.5% praised for explaining things clearly and 95.2% for making subjects engaging, both exceeding national benchmarks.

Students also recognised the College's strong course design, effective feedback, and excellent organisation. 98.30% students confirmed that their courses were built on prior learning, and 97.9% agreed that assessments allowed them to demonstrate their knowledge. The College students also rated support services and well-being provision highly, with 94.5% acknowledging clear communication about mental health. Above all, 97.4% of students felt free to express their ideas and beliefs, underscoring the College's commitment to creating an inclusive, supportive, and inspiring learning environment

NSS 2025	MRC %	England %
The teaching on my course. T1	95.30	86.90
Staff are good at explaining things. Q1	97.50	92.60
Staff have made the subject engaging. Q2	95.20	82.80
The course is intellectually stimulating. Q3	95.20	85.40
My course introduces subjects and skills in a way that builds on what you have already learned. Q6	98.30	87.00
The assessments allowed me to demonstrate what you have learned. Q12	97.90	84.60
How often does feedback help you to improve your work? Q14	95.80	75.70
Teaching staff supported my learning. Q16	97.50	88.10
How well organised is your course? Q17	97.20	77.60
How well were any changes to teaching on your course communicated? Q18	97.50	79.50
How well have the IT resources and facilities supported your learning? Q19	96.00	86.30
How clear is it that students' feedback on the course is acted on? Q24	95.10	68.30
The communication and information about my College's mental wellbeing support services. Q 26	94.50	82.90
During your studies, how free did you feel to express your ideas, opinions, and beliefs? Q 27	97.40	88.30

Future steps to enhance Value for Money

- We remain dedicated to enhancing learning and teaching standards through the ongoing improvement of our quality assurance processes.
- We continue to promote sustainability initiatives through a range of events and activities, such as Environment Day, tree adoption initiatives, and planting activities in partnership with the Royal Horticultural Society.
- We continue to sponsor staff CPD courses to enhance professional development and improve the quality of services and support offered to students.
- The MRC Angels Programme continues to provide students with opportunities to develop entrepreneurial and business planning skills. Through specialist workshops and tailored guidance in finance, management, and marketing, students are supported in strengthening their business proposals.
- We are preparing Graduation events to celebrate the student success achieved.
- We are developing new partnerships in the Redbridge borough to provide more employment and experience opportunities to students.
- We are expanding student engagement initiatives by increasing the number of events and activities available, with a strong emphasis on promoting student welfare and wellbeing.
- We continue to upgrade our cloud-based IT infrastructure to enhance digital access and support for both staff and students.
- We will continue to strengthen our employability provision by arranging industry events and expanding mentoring opportunities that connect students directly with employers and industry professionals, supporting their career development and progression.

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