

# MONT ROSE BUSINESS PLAN ANGEL COMPETITION

**Competition Date:** 11th June 2024

**Time:** Between 10:00am - 2pm

**Location:** Mont Rose College, Mont Rose House, 412 - 416 Eastern Avenue, 1G2 6NNQ

## **About The Angel Competition**

Mont Rose College, established in 2006, now has three campuses located in Ilford and Gants Hill, situated in the eastern part of London. The college's primary aim is to provide students with the opportunity to explore high-quality education within the fields of business marketing, hospitality, health and social care and education training.

We are delighted to announce the return of our competition, following the tremendous success of our previous participants. With the winner showcasing her nail technician business with pride.

Any interest and applications should be submitted by the 09th February, 2024 as the process will consist of two stages.

In the first 2 weeks of March, the initial stage will begin with students being shortlisted, selecting those with the most viable concepts to proceed to the next phase. Those selected will be interviewed and will present their idea to a committee who will subsequently choose the finalist.

The finalist will go through 2 months of mentoring where they will receive training and guidance through workshops by our esteemed business department. Leading to the final competition on 11th June, 2024. During this event, participants will once again be tasked with presenting a comprehensive and well-conceived business plan. The judges will then have the honour of selecting the ultimate winner.

## Purpose

- Angel Completion is a unique opportunity for students to change their lives for BETTER!
- A platform that develops, enhances and support student's entrepreneurial skills
- Students get to be supported through mentoring during and after the competition.
- Develop professional network and enhance skills through various training workshops
- The competition provides an opportunity to inspire and showcase the students talents and capabilities.
- Start or launch your business

## 1st Stage

- Application submission
- A Business plan submission - a template will be provided (this can be a rough example of your idea)
- A signed Non-Disclosure Agreement
- Applicants will be shortlisted to move forward to the next stage - Finalist
- **Deadline for submission is 09th February 2024**

## 2nd Stage

The selected finalists will receive 2 months continued mentoring support from Business Marketing staff, which will include:

- Business Plan
- Marketing Strategy
- Book-Keeping and Accounts
- Business Law and Etiquette

These workshops will assist the students in developing and bringing their business idea to life, this will include producing information on their finances, location, product/service, marketing strategy etc. Your idea doesn't have to be polished but should be very clear on what the aim (service/product) is. Creating visual imagery or product can give an essence of what the idea represents.

They will be given an opportunity to go through a practice run of their presentation before the employability team, who will give feedback in preparation for the competition day.

### **Competition Day**

- Finalists will be required to arrive early on the day to prepare their exhibition table and presentation material.
- The Judges alongside the student body will visit each exhibit and ask questions and comment.
- The finalist will then be given 10 minutes to present their business to the panel of judges and audience.
- The panel of judges will be given an opportunity after each presentation to ask any further questions and information.
- The panel will then score each student out of 5.

### **Judging**

The panel will be scoring against a specific criteria with pre-set questions, this criteria will encompass all that the student would have learned in the workshops and prepared for the competition.

The judges will score between 1 - 5, 1 is very poor and 5 is very good.

### **Criteria**

- The viability of the business or business ideas/business objectives
- Business strategy
- Operational functions
- Market and competition analysis
- Presentation of ideas
- The projected financials/costing and pricing

Once the finalists have presented, the judges will go to a separate room to discuss their scores, how the students met the criteria within their overall presentation.

Once a decision has been made the winner of MRC Angel Competition 2024 will be announced. The award presentation to the winner

The finalist will then have a private gathering after the event with the panel and special guests.

***For more details or to express interest in participating or contributing, please contact Lynnette/Nicole/Barira at:***

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